

31 October 2023

Money Market Fund

Effective Date	25 Juni 2015
Effective Number	S-286/D.04/2015
Launch Date	12 August 2015
Currency	IDR
NAV/Unit (Rp)	<b>1,518.9699</b>
AUM (Rp bln)	<b>481.866</b>
Minimum Subs (Rp)	50,000
Current Unit NAV	317,232,367.0025
Periodic Update	Daily
Subscription Fee	0%
Redemption Fee	0%
Switching Fee	0%
Management Fee	≤2%
Custodian Fee	≤0.25%
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk
Custodian Bank	Bank Rakyat Indonesia
Bank ISIN Code	IDA0001024B9
Subs. Account No.	<b>020601005811305</b> BRI KCK Sudirman

**Fund Manager**

PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.

**Fund Objective**

To provide attractive investment return while providing ample liquidity in fulfilling cash requirements

**Investment Policy**

Money Market	100%
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**Portfolio Composite**

Fixed Income - MM	74%
Time Deposit	23%
Cash & Equivalent	3%

**Investment Product Benefits**

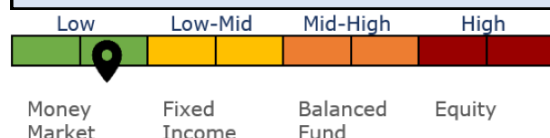
Professional management
Transparency
Long term capital growth
Asset diversification
Ease of subscription/redemption

**Top Holdings (Alphabetical)**

1	TD - BANK ALADIN SYARIAH	5.8%
2	TD - Bank MAYAPADA	5.8%
3	TD - BANK MNC	5.8%
4	TD - Bank NOBU	6.2%
5	BFIN05ACN5	5.8%
6	BMTR04ACN1	9.4%
7	IATA01ACN1	6.2%
8	MDKA04ACN3	6.3%
9	OPPM03A	6.2%
10	PPLN03BCN3	6.4%

**Sectoral**

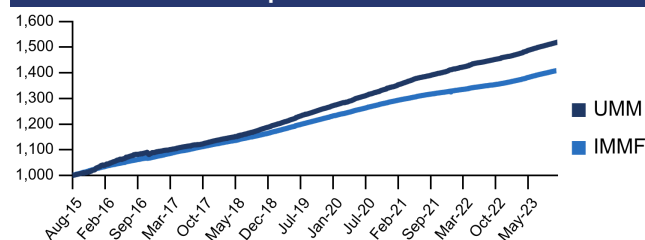
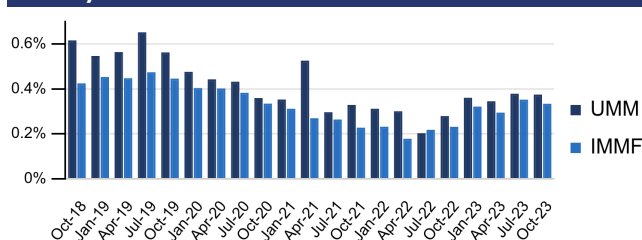
1	Banking - TD	23.7%
2	Basic Materials	22.5%
3	Financial	10.6%
4	Industrial	28.2%
5	Others	13.5%

**Risk Classification**

Notes: This product invests in time deposit and fixed income securities with maturity less than 1 year that has low volatility

**Fund Performance**

	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM ULTIMA MONEY MARKET	0.37%	1.07%	2.18%	3.76%	4.42%	14.37%	28.69%	51.90%
Infovesta Money Market Fund Index	0.33%	0.99%	2.04%	3.32%	3.90%	10.38%	21.61%	40.88%
Best Monthly Return	1.11%	29-Jan-2016						
Worst Monthly Return	-0.28%	30-Nov-2016						

**Performance Since Inception****Monthly Performance****Access for Investor**

Prospectus <a href="http://www.hpfinancials.co.id">www.hpfinancials.co.id</a>	Fund Ownership <a href="http://akses.ksei.co.id/">http://akses.ksei.co.id/</a>	Instagram <a href="https://www.instagram.com/hpam.id">@hpam.id</a>
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**Custodian Bank Profile**

PT Bank Rakyat Indonesia (Persero) Tbk is one of the oldest bank in Indonesia, established in 1895 and is the biggest bank in micro lending in Indonesia. Bank Rakyat BRI received the license as custodian bank based on Bapepam-LK no KEP-91/PM/1996

**Disclaimer**

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This fund may also allocate a portion of the portfolio to high risk assets which have high risk and return profile. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.

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**Intrinsic Assessment Value**

No	Variables	Ranks			Intrinsic	≤10%	≤30%	≤60%	≤90%
1	GCG Scoring	1	2	3	Ownership & Management				
2	Product Strength	1	2	3	Barriers to Entry				
3	5 Year CAGRs	1	2	3	Growth vs. Industry				
4	ROE & ROIC	1	2	3	Ratios vs. Industry				
5	Yield Curve	1	2	3	Equal & Above the Curve				
6	Solvency	1	2	3	Debt Service Ratio				
7	Capital Structure	1	2	3	Equity vs. Debt Financing				
8	Banking BUKU	1	2	3	Min. Bank BUKU 2				
9	Net Foreign Flow	1	2	3	Foreign vs. Domestic Investors				
10	Investment Grade	1	2	3	BBB+ to AAA				
11	Relative Bond Price Performance	1	2	3	IDMA movement				
12	Market Liquidity	1	2	3	VWAP & MOSB				
13	Yield to Maturity	1	2	3	Above Fair Yield				
14	Interest Payment Cycle	1	2	3	Monthly & Quarterly				
15	Settlement Date Target	1	2	3	T+1				

**Value @ Risk Matrix**

**October – December 2023**

<b>Mining &amp; Agriculture</b>	≤5	≤18	≤28	≤41	≤58	≤74	≤92	<b>SCORE RANKINGS</b>
<b>Finance</b>	≤3	≤17	≤32	≤44	≤61	≤80	≤92	
<b>Infrastructure</b>	0	≤10	≤15	≤20	≤25	≤30	≤40	
<b>Property &amp; Construction</b>	≤3	≤10	≤20	≤30	≤40	≤50	≤60	
<b>Consumer</b>	≤10	≤10	≤15	≤25	≤30	≤40	≤55	
<b>Basic &amp; Others</b>	≤3	≤9	≤17	≤34	≤51	≤62	≤76	
	<b>Buy &amp; Hold</b>	<b>Technical Trade</b>	<b>Positional Trade</b>	<b>Scalping</b>	<b>Rotational Trade</b>	<b>Swing Trade</b>	<b>Momentum Trade</b>	

**QUANTITATIVE QUADRANT**

\*Represents level of probabilities for strategy & positioning in each corresponding sector

**PT. Henan Putihrai Asset Management**

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